

General statement on compliance with Money Laundering Prevention Regulations

Ascory Bank AG is a public limited company based in Germany, Große Elbstr. 39, Hamburg, and is supervised as a registered banking institution by the Federal Financial Supervisory Authority (BaFin).

The Federal Republic of Germany is a member state of the Financial Action Task Force (FATF) and has enacted laws and regulations to implement the FATF (and EU) anti-money laundering regulations. The aim of these laws is to detect and prevent money laundering and potential terrorist financing.

Ascory Bank AG has a money laundering prevention programme in place to comply with local money laundering prevention regulations as well as all local regulations and guidelines regarding the prevention of money laundering, terrorist financing and financial crime in the countries in which it operates. This anti-money laundering programme includes written policies and procedures, an appointed anti-money laundering officer, regular training of relevant staff and an independent audit to review these policies and processes.

As part of its anti-money laundering and terrorist financing prevention programme, Ascory Bank AG takes appropriate measures to ensure that it complies with the applicable embargo regulations. Ascory Bank AG makes every effort to ensure compliance with these prohibitions and restrictions, as well as to detect suspicious transactions.

For further details on money laundering prevention measures, please refer to our Wolfsberg Group Correspondent Banking Due Diligence Questionnaire.

If you have any questions or require additional information regarding Ascory Bank AG's anti-money laundering measures, please contact:

Ascory Bank AG
Anti Financial Crime
Große Elbstraße 39
D-22767 Hamburg
Tel. +49 (0)40 668649 0
Email: compliance@ascory.de